

Wellman-Union ISD
Special Board Meeting
August 31, 2017

PRESENT: Michael Franke, President; David Dill, Vice-President; Ed Rodriguez, Secretary; Barrett Brown, Bobby Brown, James Harlan, Gabe Neill and Superintendent Aaron Waldrip.

Absent: Bridget Brown, Principal; Steve Osborn, Principal

Let the record show that a quorum of board members is present, that this meeting has been duly called, and that notice of this meeting has been posted in accordance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

Public Hearing to discuss 2017-2018 Budget and Tax Rate.

Motion by David Dill second by Ed Rodriguez to adopt the budget for the 2017-2018 school year.

Motion Carried 7-0

Motion by James Harlan second by Barrett Brown to approve Resolution to adopt a Tax Rate of \$1.5879 per \$100 of Appraisal Valuation for the 2017-2018 school year. (Maintenance & Operation of \$1.0719 per \$100 Valuation and Interest & Sinking Tax Rate of \$0.516 per \$100 Valuation)


Motion Carried 7-0

Motion by Ed Rodriguez second by Bobby Brown to approve the 2016-2017 Budget Amendments.

Motion Carried 7-0

Update on Construction project.

The president declared the meeting adjourned.

Signed:  _____, President
 _____, Secretary

Wellman Union ISD
Tax Collection Estimate for 2017-18

Maintenance & Operations

	Tax Rates			
	\$ 1.0000	\$ 1.0719	\$ 1.0829	\$ 1.0400
Certified Values (Net of Frozen Values)	181,250,742	181,250,742	181,250,742	181,250,742
Divided by \$100	1,812,507	1,812,507	1,812,507	1,812,507
Tax Rate	1.0000	1.0719	1.0829	1.0400
Tax Levy	1,812,507	1,942,827	1,962,764	1,885,008
Frozen taxes	-	0	0	0
Total Taxes Assessed	1,812,507	1,942,827	1,962,764	1,885,008
Collection Percentage	0.98	0.98	0.98	0.98
Estimated Tax Collections	1,776,257	1,903,970	1,923,509	1,847,308

A Penny of taxes will generate 17,763 in taxes.

Interest & Sinking

	Tax Rates			
	\$ 0.4550	\$ 0.5050	\$ 0.5160	\$ 0.5732
Certified Values (Net of Frozen Values)	181,250,742	181,250,742	181,250,742	181,250,742
Divided by \$100	1,812,507	1,812,507	1,812,507	1,812,507
Tax Rate	0.4550	0.5050	0.5160	0.5732
Tax Levy	824,691	915,316	935,254	1,038,929
Frozen taxes	-	0	0	0
Total Taxes Assessed	824,691	915,316	935,254	1,038,929
Collection Percentage	0.98	0.98	0.98	0.98
Estimated Tax Collections	808,197	897,010	916,549	1,018,151

2017-2018 Bond Payment	1038956	1038956	1038956	1038956
I&S Fund Balance Change	(230,759)	(141,946)	(122,407)	(20,805)
I&S Fund Balance	203650	203650	203650	203650
Estimated I&S Fund Balance Ending	(27,109)	61,704	81,243	182,845